

Södra invited to consider pulp mill project in Russia

Södra Cell has agreed to join in a feasibility study into the construction of a million-tonne pulp mill in Russia. Swedish-based Södra, the Russian bank VEB and Angara Paper have signed a Letter of Intent. Södra's role in the project will be industrial partner with responsibility for sales and marketing of future pulp production.

The feasibility study concerns constructing a pulp mill in the Krasnojarsk region with a capacity of 1.1 million tonnes per year of softwood pulp. The project has annual cutting rights of six million cubic metres of softwood.